



NEWS RELEASE

LAIVA CLOSES OVERSUBSCRIBED OFFERING

Edmonton, Alberta, August 08, 2025, Laiva Gold Inc. (the “**Company**” or “**Laiva**”) is pleased to report the successful closing of a private placement, which raised gross proceeds of \$8,038,280 (the “**Offering**”).

The Offering was significantly oversubscribed, culminating in the sale of 10,047,850 units (the “**Units**”), with each Unit priced at \$0.80. Each Unit consists of one (1) common share of Laiva (a “**Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder to purchase one (1) Share at an exercise price of \$1.20 for a period of 18 months from the date of issuance. Finder’s fees consisting of \$160,368 cash and 200,461 non-transferable finder’s warrants were paid to certain arm’s length finders in connection with the Offering. The finder’s warrants have the same terms as the Warrants.

Laiva has entered into a definitive merger agreement with Edgemont Gold Corp. (“**Edgemont**”), a CSE listed issuer (CSE: EDGM), whereby Edgemont will acquire all of the issued and outstanding Shares of Laiva, which will constitute a reverse takeover transaction of Edgemont (the “**Transaction**”). The Transaction is subject to approval of the Canadian Securities Exchange and certain other closing conditions.

For additional information with respect to the Offering and the Transaction, please refer the SEDAR+ (www.sedarplus.ca) profile of Edgemont and its news releases dated June 4, 2025 and August 08, 2025.

About Laiva

Laiva is a Canadian mining company, incorporated under the Alberta *Business Corporations Act*, and through a subsidiary company owns its flagship operation, the Laiva mine (“**Laiva Mine**”) in Finland. The Laiva Mine is an open pit operation, fully equipped with one of the largest gold plants in Europe (6,000 tonnes per day capacity).

For further information, please contact:

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